Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**PrimeAg Australia Limited**
ABN	**127 984 123**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Bruce Trebeck
Date of last notice	8 January 2008.

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	In respect of shares acquired and held by Fairo Holdings Pty Ltd atf Trebeck Family Super Fund, Mr. Trebeck is a director and shareholder of the holder.
Date of change	3 April 2008.
No. of securities held prior to change	Registered holder: D B Trebeck 1 ordinary share Fairo Holdings Pty Ltd atf the Trebeck Family Super Fund 50,000 ordinary shares
Class	Ordinary shares
Number acquired	50,000 (acquired by Fairo Holdings Pty Ltd atf the Trebeck Family Super Fund)
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$1.5944 per share

+ See chapter 19 for defined terms.

No. of securities held after change	Registered holder: D B Trebeck 1 ordinary share Fairo Holdings Pty Ltd atf the Trebeck Family Super Fund 100,000 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.